Established: March 31, 2011, by U.S. Bankruptcy Court

Purpose: Cleanup and sell former GM properties for redevelopment and job creation

Where We Started: 89 locations, 14 states (properties available in 7 states); 40 MM SF, 7,000 acres

Sold: 65 completed transactions, 33.01 MM +/- SF, 3,247.1 +/- acres.

Jobs and Investments Pledged: 14,926 jobs, $1.7 BB in investments over the life of projects.

Funding: $773 MM ($500 MM for cleanup)

Sales Criteria:
- Sufficiency of price
- Job creation
- Tax revenue, other benefits
- Integration with cleanup
- Community support
- Buyer’s reputation

States with available RACER properties:
- MI
- NY
- NJ
- OH
- IL
- MO

The RACER Team

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Progress Report

RACER At A Glance

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Progress Report
Environmental Liability Protection:

- RACER implements remedial activities as approved by the primary or “lead” environmental regulatory agency designated for each site. RACER continues the cleanups until they are approved as complete by the lead agency. Buyer is not responsible for cleanup activities resulting from prior use and can be protected from liability associated with pre-existing contamination.

- RACER’s goal for each cleanup is to secure a No Further Action letter (or similar determination) based on non-residential standards from the lead agency.

- Purchasers are responsible for compliance with environmental laws and regulations post-closing, including: institutional controls; costs relating to management/disposal of regulated materials generated by the purchaser; and extra cost, if any, to achieve a more stringent cleanup to support a change in land use.

- RACER is permitted and encouraged to sell its properties before completing its cleanup activities at these properties, while retaining responsibility for completing the cleanup of pre-existing contamination.

- Additional liability protections may be available from the relevant environmental regulatory agencies for purchasers of RACER properties.

10 Steps to Buy from RACER:

1. Review Available Information
2. Assess RACER Criteria
3. Notify RACER of Your Interest and Execute Mutually Binding Confidentiality Agreement
4. Assess Community Support
5. Submit Letter of Intent
6. Review Transaction Documents
7. Execute Development Agreement
8. Obtain Letters of Support
9. Execute Transaction Documents
10. Close

Our Markets:

- **Illinois**: Danville
- **Indiana**: Anderson, Bedford, Indianapolis, Kokomo, Muncie
- **Michigan**: Bay City, Buena Vista Township, Burton, Flint, Flint Township, Genesee Township, Grand Blanc Township, Mt. Morris, Pontiac, Saginaw, Van Buren Township, Ypsilanti Township
- **Missouri**: Kansas City
- **New Jersey**: Clark/Cranford
- **New York**: Massena, Salina, Tonawanda
- **Ohio**: Elyria, Moraine, Toledo

FOLLOW US:
- WEBSITE: racertrust.org
- TWITTER: brasher_RACER