The RACER Trust is the third-largest owner of industrial property in the United States, and the largest environmental trust in U.S. history. It was created by the U.S. Bankruptcy Court to clean up and position for redevelopment 89 industrial plants and other properties left behind in General Motors’ 2009 bankruptcy.

RACER now owns these properties, and is marketing them for sale to investors who will help revitalize America’s auto communities.

When formed in March 2011, RACER owned more than 44 million square feet of industrial space in 66 buildings spread across 7,000 acres in 14 states. Most RACER properties until recently operated as manufacturing facilities, and as such have substantial water, sewer and electric capacity, as well as square footage under roof; such amenities as rail spurs and
Creating New Jobs & Opportunity Central to RACER’s Mission

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convenient access to major highways and other transportation networks; and an experienced, skilled work force from which to recruit and hire.

RACER is working with local and state agencies and private groups to attract prospective buyers to create jobs and economic growth on these properties. Formal offers will be solicited and accepted after a marketing plan for the site is developed, with the input of local elected officials and stakeholders.

Most of these properties are in the states of the Midwest and Northeast, long the center of industrial activity in the United States. (For a complete list, geographic location and description of RACER properties, please visit racertrust.org).

> Funding in place for cleanups

RACER — for Revitalizing Auto Communities Environmental Response — is responsible for the historic contamination and is conducting required environmental cleanups at 60 former GM properties. Nearly $500 million of the Trust’s initial $769 million in funding is designated specifically for these activities.

This cleanup figure was determined in consultation with federal and state environmental authorities. Cleanup activities are being conducted in accordance with applicable laws and with the oversight and approval of the appropriate U.S. regulators. RACER is hiring experienced contractors whose task is to complete the work safely, effectively and efficiently.

Even after remediation is complete, and regardless of who owns the property, RACER will have continuing financial and legal responsibility for any remaining environmental cleanup issues at each site.

Cleanup work will not interfere with RACER’s efforts to market and sell a property. RACER may transfer ownership of a property while cleanup work is in progress, as long as the new owner agrees not to interfere with cleanup activities, enabling the new owner to focus on such urgent priorities as site redevelopment and job creation.

The settlement that created the RACER Trust was structured to enable economic revitalization in the shortest time possible, recognizing the need for job creation in communities that have been hurt by the closure of GM facilities.

Any cleanup work will continue until complete and will be conducted in compliance with all applicable laws and regulations and with the oversight and approval of the appropriate authorities.