



For Immediate Release:
December 5, 2011

RACER Trust Engages Tetra Tech to Continue Ontario Property Cleanup

ONTARIO, OH— The RACER Trust today announced another significant step forward in the preparation of the former GM property in Ontario for sale and redevelopment. The Trust has selected a national environmental contractor, Tetra Tech Inc., to continue environmental assessment work and cleanup it initiated at the plant under the direction of the Ohio Department of Development (Ohio DOD).

Tetra Tech, based in Pasadena, CA, is a leading provider of consulting, engineering, and technical services worldwide. Founded in 1966, the firm is an experienced engineering and environmental consulting firm specializing in performance of contaminated site assessments, investigations and cleanup.

“Tetra Tech has a vast breadth of environmental assessment and cleanup experience,” said Pamela Barnett, RACER’s Regional Cleanup Manager. “We were impressed with the work they’ve performed thus far at the facility and believe they are best suited to complete the environmental cleanup.”

Tetra Tech was initially selected in January 2010 by the Ohio DOD to assess environmental conditions of peripheral areas around the 267-acre property. Tetra Tech will continue to characterize these areas, prepare a Description of Current Conditions Report, including a human health risk evaluation, and conduct any cleanup work required to facilitate property transfer and reuse. Tetra Tech’s work is being performed under Ohio’s Voluntary Action Plan.

-MORE-

Racer Trust Engages Tetra Tech to Continue Ontario Property Cleanup, p. 2

Tetra Tech's Operations Manager, Carl Rhodes, said the company is pleased to assist RACER in its remediation efforts at the Ontario site. "Tetra Tech appreciates the opportunity to continue our work at the Ontario property and look forward to resolving environmental issues resulting from historical operations here."

Terms of the contract were not disclosed.

Contact:

For The RACER Trust:

Pamela Barnett

Regional Cleanup Manager

1-855-RACER-411

For Tetra Tech:

Carl Rhodes

Operations Manager

513-241-0149

-END-