

RACER Trust Buick City

DRAFT Project Update

Tuesday, August 13, 2019 Metropolitan Baptist Tabernacle 930 E. Myrtle Avenue (at Industrial) 6:30 pm to 8:30 pm

racertrust.org



RACER Trust Buick City



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About RACER Trust

- We own former General Motors Corp. (GM) properties result of bankruptcy (June 2009)
- RACER was established by U.S. Bankruptcy Court March 2011
 - o 89 former GM locations, 14 states
 - o 44 million square feet of industrial space
 - o 66 buildings
 - o 7,000 acres
- In Michigan we have 36 sites with funded environmental cleanup budgets
- Buick City began with \$33 million we have \$21 million remaining and long term budget to the year 2060



RACER Trust Buick City

RACER Trust's Mission

- Help communities affected by the closure of GM facilities
- Conduct safe, effective, efficient environmental cleanups
- Help create new jobs
- · Help bring new investment and local tax revenue
- Position properties for economic redevelopment and job creation through the sale to qualified, responsible buyers



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Overview

- We have been working on this site since April of 2011
- We held public information meetings in June 2013, November 2018, and March 2019
- · Completed substantial work on site
- Tonight we want to share a summary of what we have been doing
- · And what we plan to do over the months ahead
- Our work has been complicated by the discovery of PFAS



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Format for Tonight

- Grant Trigger, Michigan Cleanup Manager Review basic work done and current activities
- Patricia Spitzley, Deputy Redevelopment Manager Overview of marketing and development activities
- Chris Black, USEPA Project Manager
 Overview of USEPA approval process
- · Others here to help answer questions
- Small Group Discussions
 Better way to listen and answer questions
 If we cannot answer a question tonight we will do our best to get an answer
- Reconvene sum up discussion
- · Next meeting this fall





































